

VST: Board Resolution of the Board of Directors

Viet Nam Sea Transport and Chartering Joint Stock Company
(VITRANSCHART JSC) announced the resolution of the Board of Directors dated
October 22, 2014:

Article 1: The Board of Directors approved business result in Quarter III/2014 and the first 09 months of 2014:

Item	Unit	Plan for 2014	Quarter III/2014	9 months of 2014	9 months of 2013	Comparison	
						9 months of 2014 vs. Plan 2014	9months of 2014 vs. 9 months of 2014
Shipping output	Tons	1,370,200	414,255	1,173,413.77	987,378.27	86%	119%
Traffic output	Tkm Billion	10.7	2.71	8.95	8.05	84%	111%
Revenue from activities	Billion dongs	1,305.82	361.58	1,080.96	1,011.77	83%	107%
In which:							
Shipping business	Billion dongs	1,035.93	261.77	794.76	772.09	77%	103%
Other service business	Billion dongs	269.89	99.80	286.20	239.68	106%	119%
Loss and profit	Billion dongs	-179.12	-61.28	-142.60	-171.32		
Shipping business	Billion dongs	-191.16	-55.95	133.95	172.93		

Other service business	Billion dongs	1.14	1.02	2.43	0.87	213%	280%
Financial activities	Billion dongs	-30	-6.58	-10.48	-13.51		
Unusual activity	Billion dongs	40.90	0.23	-0.60	14.25		

Article 2: The Board of Directors approved business plan for Quarter IV/2014, with main targets as follows:

Item	Unit	Plan for 2014	9 months of 2014	Plan for Quarter IV/2014	Estimated implement in 2014	Implement 2014 vs. plan for 2014
Shipping volume	Tons	1,370,200	1,173,414	361,333	1,534,747	112%
Transfer volume	billion TKm	10.70	8.95	2.88	11.83	111%
Revenue	Billion dongs	1,305.82	1,080.96	371.79	1,452.75	111%
Profit	Billion dongs					
Not sell ships	Billion dongs	-220	-142.60	-47.23	-189.83	
Sold ships		-179.12				

Article 3: The Board of Directors approved withdrawal of capital from Pdimex JSC.

Article 4: This resolution took effect from October 22, 2014.